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**BILL/VERSION:** SB 2059 / INTRODUCED

**ANALYST:** TB

**AUTHORS:** Sen. Deever

**DATE:** 1/19/2026

**TAX(ES):** Income Tax

**SUBJECT(S):** Credit

**EFFECTIVE DATE:** July 1, 2026

**Emergency** ☒

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**ESTIMATED REVENUE IMPACT:**

**FY27: Unknown, potentially significant, decrease in income tax collections**

**ANALYSIS:** Senate Bill 2059 proposes an income tax credit of \$500 for each child under 18 years of age residing in a household with both married biological parents and \$1,000 for each child under 18 years of age if the biological parents were married prior to the child's birth. The credit is nonrefundable; any unused credit may be carried forward for up to 10 years. The credit applies to tax year 2026 and subsequent tax years.

Data from the U.S. Census Bureau and the Oklahoma State Department of Health estimate that approximately 290,900<sup>1</sup> children under 18 years live in households with married parents, however, it is unknown how many children in Oklahoma live with both biological parents.

The revenue impact is unknown, as available data does not permit reliable estimation of how many eligible households will have sufficient income tax liability to utilize the credit or qualify for the higher credit amount. The revenue impact is expected to begin in FY27, when tax year 2026 returns are filed, and may vary across fiscal years due to the ten-year carryforward provision.

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<sup>1</sup> United States Census Bureau- 2023 B11003 Households by Type and Presence of Own Children Under 18 Years  
<https://data.census.gov/table/ACSDT1Y2023.B11003?t=Families%20and%20Living%20Arrangements&g=040XX00US40>

1/23/26

DATE

*Huan Gong*

DR. HUAN GONG, CHIEF TAX ECONOMIST

1/30/26

DATE

*Marie Schuble*

MARIE SCHUBLE, DIVISION DIRECTOR

1/30/26

DATE

*Joseph P. Gappa*

JOSEPH P. GAPPA, FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted. This estimate reflects current available data as of the date of issuance and is subject to revision if additional information becomes known.*